

Regulatory Story

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Sanderson Group PLC - SND Result of secondary placing
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SANDERSON GROUP PLC Result of secondary placing of ordinary shares in Sanderson

On 16 July 2018, Sanderson Group plc ('Sanderson' or 'the Company'), the software and IT services business specialising in digital retail technology and enterprise software for businesses operating in the manufacturing, wholesale distribution and logistics sectors, announced that it had been advised by Christopher Winn, Executive Chairman (the 'Selling Shareholder') that he intended to sell approximately 3,686,924 ordinary shares in Sanderson via an accelerated bookbuild placing to institutional investors (the 'Placing').

Sanderson announces that the Selling Shareholder has, subject to completion, sold 3,686,924 ordinary shares in Sanderson (the 'Placing Shares'), representing approximately 6.15 per cent. of the issued share capital of the Company. The Placing Shares were placed at a price of 90 pence per share and were sold to institutional investors in a placing managed by N+1 Singer Advisory LLP ("**N+1 Singer**"), acting as sole bookrunner. The Company is not a party to the Placing and will not receive any proceeds from the Placing.

Following the Placing, Christopher Winn, holds 8,000,000 ordinary shares in Sanderson, representing approximately 13.34 per cent. of the Company's issued share capital.

Settlement of the Placing is expected to take place on 19 July 2018, subject to the satisfaction or waiver of certain customary conditions.

This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 ("MAR"). Upon the publication of this announcement, this inside information is now considered to be in the public domain

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Important Notice:

N+1 Singer, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for the Selling Shareholder and no one else in connection with the Placing, and will not regard any other person as its client in relation to the Placing and will not be responsible to anyone other than the Selling Shareholder for providing the protections afforded to its clients nor for providing advice in relation to the Placing, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Christopher Winn
2	Reason for the notification	

a)	Position/status	Executive Chairman						
b)	Initial notification /Amendment	Initial						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Sanderson Group Plc						
b)	LEI	213800I78F2ZHZH2T148						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 10 pence each GB00B04X1Q77						
b)	Nature of the transaction	Sale of 3,686,924 ordinary shares of 10 pence each						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td></td> <td>90p</td> <td>3,686,924</td> </tr> </tbody> </table>		Price	Volume		90p	3,686,924
	Price	Volume						
	90p	3,686,924						
d)	Aggregated information - Aggregated volume - Price	3,686,924 90p						
e)	Date of the transaction	16 July 2018						
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)						

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